

# [***Kayne Anderson NextGen Energy & Infrastructure Provides Unaudited Balance Sheet Information and Announces its Net Asset Value and Asset Coverage Ratios at January 31, 2021***](https://advance.lexis.com/api/document?collection=news&id=urn:contentItem:61X3-W631-DY2R-414V-00000-00&context=1516831)

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**Section:** INVESTMENT FUND INFORMATION

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**Body**

HOUSTON, Feb. 01, 2021 (GLOBE NEWSWIRE) -- Kayne Anderson NextGen ***Energy*** & Infrastructure, Inc. (the "Fund") (NYSE: KMF) today provided a summary unaudited statement of assets and liabilities and announced its net asset value and asset coverage ratios under the Investment Company Act of 1940 (the "1940 Act") as of January 31, 2021.

As of January 31, 2021, the Fund's net assets were $366 million and its net asset value per share was $7.74. As of January 31, 2021, the Fund's asset coverage ratio under the 1940 Act with respect to senior securities representing indebtedness was 469% and the Fund's asset coverage ratio under the 1940 Act with respect to total leverage (debt and preferred stock) was 373%.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  |  |  |
| Kayne Anderson NextGen ***Energy*** & Infrastructure, Inc. |  |  |  |  |
| Statement of Assets and Liabilities |  |  |  |  |
| January 31, 2021 |  |  |  |  |
| (Unaudited) |  |  |  |  |
|  |  | (in millions) |  |  |
| Investments |  | $ | 490.6 |  |
| Cash and cash equivalents |  |  | 1.9 |  |
| Receivable for securities sold |  |  | 7.7 |  |
| Accrued income |  |  | 2.0 |  |
| Other assets |  |  | 1.4 |  |
| Total assets |  |  | 503.6 |  |
|  |  |  |  |  |
| Credit facility |  |  | 22.0 |  |
| Notes |  |  | 84.5 |  |
| Unamortized notes issuance costs |  |  | (0.3 | ) |
| Preferred stock |  |  | 27.5 |  |
| Unamortized preferred stock issuance costs |  |  | (0.2 | ) |
| Total leverage |  |  | 133.5 |  |
|  |  |  |  |  |
| Payable for capital shares purchased |  |  | - |  |
| Payable for securities purchased |  |  | 2.0 |  |
| Other liabilities |  |  | 2.6 |  |
| Total liabilities |  |  | 4.6 |  |
|  |  |  |  |  |
| Net assets |  | $ | 365.5 |  |
|  |  |  |  |  |

The Fund had 47,197,462 common shares outstanding as of January 31, 2021.

As of January 31, 2021, equity and debt investments were 99% and 1%, respectively, of the Fund's long-term investments of $491 million. Long-term investments were comprised of Midstream Company (49%), Renewable Infrastructure Company (28%), Utility Company (20%), Other ***Energy*** (1%), Infrastructure Company (1%) and Debt (1%)

The Fund's ten largest holdings by issuer at January 31, 2021 were:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  | Amount(in millions) |  | Percent ofLong-TermInvestments\* |  |
| 1. | Brookfield Renewable Partners L.P. \*\* (Renewable Infrastructure Company) |  | $29.9 |  | 6.1 | % |  |
| 2. | The Williams Companies, Inc. (Midstream Company) |  |  | 28.6 |  | 5.8 | % |
| 3. | Targa Resources Corp. (Midstream Company) |  |  | 28.1 |  | 5.7 | % |
| 4. | Enterprise Products Partners L.P. (Midstream Company) |  |  | 25.4 |  | 5.2 | % |
| 5. | Atlantica Sustainable Infrastructure plc (Renewable Infrastructure Company) |  |  | 20.6 |  | 4.2 | % |
| 6. | NextEra ***Energy*** Partners, LP (Renewable Infrastructure Company) |  |  | 19.9 |  | 4.1 | % |
| 7. | Kinder Morgan, Inc. (Midstream Company) |  |  | 16.3 |  | 3.3 | % |
| 8. | Cheniere ***Energy***, Inc. (Midstream Company) |  |  | 14.1 |  | 2.9 | % |
| 9. | TC ***Energy*** Corporation (Midstream Company) |  |  | 13.4 |  | 2.7 | % |
| 10. | Northland Power Inc. (Renewable Infrastructure Company) |  |  | 12.8 |  | 2.6 | % |

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\* Excludes cash.\*\* Includes ownership of Brookfield Renewable Partners, L.P ("BEP") and Brookfield Renewable Corporation ("BEPC").

Portfolio holdings are subject to change without notice. The mention of specific securities is not a recommendation or solicitation for any person to buy, sell or hold any particular security. You can obtain a complete listing of holdings by viewing the Fund's most recent quarterly or annual report.

Kayne Anderson NextGen ***Energy*** & Infrastructure, Inc. (NYSE: KMF) is a non-diversified, closed-end management investment company registered under the Investment Company Act of 1940, as amended, whose common stock is traded on the NYSE. The Fund's investment objective is to provide a high level of total return with an emphasis on making cash distributions to its stockholders. The Fund seeks to achieve its investment objective by investing at least 80% of its total assets in securities of ***Energy*** Companies and Infrastructure Companies. The Fund anticipates that the majority of its investments will consist of investments in "NextGen" companies, which we define as ***Energy*** Companies and Infrastructure Companies that are meaningfully participating in, or benefitting from, the ***Energy*** Transition. See Glossary of Key Terms in the Fund's 2020 semi-annual report for a description of these investment categories and the meaning of capitalized terms.

This press release shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of any securities in any jurisdiction in which such offer or sale is not permitted. Nothing contained in this press release is intended to recommend any investment policy or investment strategy or take into account the specific objectives or circumstances of any investor. Please consult with your investment, tax, or legal adviser regarding your individual circumstances prior to investing.

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